

**Grantee: Hsg Trust of Santa Clara County**

**Grant: B-09-CN-CA-0054**

**January 1, 2010 thru March 31, 2010 Performance Report**

**Grant Number:**  
B-09-CN-CA-0054

**Obligation Date:**

**Grantee Name:**  
Hsg Trust of Santa Clara County

**Award Date:**

**Grant Amount:**  
\$25,000,000.00

**Contract End Date:**  
02/11/2013

**Grant Status:**  
Active

**Review by HUD:**  
Original - In Progress

**QPR Contact:**  
Kevin Zwick

## Disasters:

**Declaration Number**  
NSP

## Plan Description:

## Recovery Needs:

### Overall

**Total Projected Budget from All Sources**  
**Total CDBG Program Funds Budgeted**  
**Program Funds Drawdown**  
**Obligated CDBG DR Funds**  
**Expended CDBG DR Funds**  
**Match Contributed**  
**Program Income Received**  
**Program Income Drawdown**

### This Report Period

N/A  
N/A  
\$0.00  
\$0.00  
\$0.00  
\$0.00  
\$0.00  
\$0.00

### To Date

\$27,000,000.00  
\$25,000,000.00  
\$0.00  
\$0.00  
\$0.00  
\$0.00  
\$0.00  
\$0.00

## Progress Toward Required Numeric Targets

Requirement	Required	To Date
Minimum Overall Benefit Percentage	99.00%	0.00%
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$0.00	\$0.00
Limit on Admin/Planning	\$2,500,000.00	\$0.00
Limit on State Admin	\$0.00	\$0.00

## Progress Toward Activity Type Targets

Activity Type	Target	Actual
Administration	\$2,500,000.00	\$2,000,000.00

## Progress Toward National Objective Targets

National Objective	Target	Actual
NSP Only - LH - 25% Set-Aside	\$6,250,000.00	\$6,250,000.00

## Overall Progress Narrative:

Since learning that we were awarded this NSP2 Grant, the San Jose NSP2 Consortium has made significant progress towards beginning program work associated with our activities. The San Jose Consortium has developed and approved consortium funding agreements for all parties and submitted them to the local HUD office for review and approval. The Consortium has uploaded the Action Plan into DRGR and submitted to the local HUD office for review and approval. The Consortium has started the process of drafting policies and procedures for our NSP2 Handbook. The Consortium has identified program staff at each grantee's organization to work on their respective program and administrative areas. Consortium staff have begun initial meetings to commence a Tier 1 Environmental Review of our Target Geography. The Consortium has selected and engaged attorneys to document the Purchase Assistance Loans. Staff also attended NSP2 trainings in Washington D.C., San Francisco, as well as participated in training webinars. The Consortium has met bi-weekly over the course of the grant period to develop a workplan with the goal of having all three eligible program activities established and operational by the end of the Summer 2010.

## Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
0001, Financing Mechanisms	\$0.00	\$0.00	\$0.00
0002, Acq/Rehab (Eligible Use B)	\$0.00	\$0.00	\$0.00
0003, Administration	\$0.00	\$0.00	\$0.00
9999, Restricted Balance	\$0.00	(\$25,000,000.00)	\$0.00

