



OF SANTA CLARA COUNTY

Progress

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Affordable Homes for Silicon Valley Families

OUR PROGRESS THROUGH
 March 1, 2010

TOTAL INVESTMENT:

\$33
 MILLION

TOTAL LEVERAGE:

\$1.7
 BILLION

TOTAL HOUSING OPPORTUNITIES:

7839
 CREATED

The Housing Trust of Santa Clara County is a non-profit community-based organization, supported entirely by the voluntary contributions of our public and private sector donors. We began distributing funds in 2001, to make housing more affordable through three main programs that address the full range of housing needs from homelessness prevention to homeownership.

PROGRAM: HOMELESS WITH SPECIAL NEEDS HOUSING

As of March 1, 2010 the Housing Trust of Santa Clara County has committed 34 loans to create 1,319 housing units for people who are homeless or have special needs. In addition, the Housing Trust has invested \$532,513 in 36 emergency homeless prevention grants, to local non-profits to prevent 2,815 individuals from becoming homeless.

INVESTMENT: **\$10.4**
 MILLION

LEVERAGE: **\$310**
 MILLION

PEOPLE HELPED: **4110**

PROGRAM: FIRST-TIME HOMEBUYER ASSISTANCE

As of March 1, 2010 the Housing Trust of Santa Clara County has helped 2089 families buy their first home in Santa Clara County through our various first time homebuyer programs such as: Downpayment Assistance Program, Mortgage Assistance Program & Closing Costs Assistance Program. The total value of homes purchased with our help is more than \$693 million.

INVESTMENT: **\$14.7**
 MILLION

LEVERAGE: **\$693**
 MILLION

FAMILIES HELPED: **2089**

PROGRAM: MULTIFAMILY RENTAL HOUSING

As of March 1, 2010 the Housing Trust has Committed \$7.82 million (20 loans) in affordable, multi-family rental developments, creating 1,643 units of new rental housing in 20 developments located throughout Santa Clara County. The total value of these developments is more than \$467 million.

INVESTMENT: **\$7.8**
 MILLION

LEVERAGE: **\$467**
 MILLION

FAMILIES HELPED: **1643**

FAST FACTS & INFORMATION ABOUT YOUR HOUSING TRUST

2010 Investor Briefing: Join us to Celebrate a Decade of Service & Success

On April 5, 2010 from 11am-1pm The Housing Trust of Santa Clara County will be hosting our annual event, the 2010 Investor Briefing, at Mid Peninsula Housing's beautiful Italian Garden location. This luncheon event will emphasize recent Housing Trust achievements and encourage investor partnership with our 1,000 Homes | 1,000 Families campaign. This will also be an occasion to honor our dedicated housing champions Congressman Mike Honda and Congresswomen Zoe Lofgren and Anna Eshoo. Tables/seating are still available!

Location: Italian Gardens, 1524 Almaden Expressway, San Jose, CA 95125

Come join us and be part of the solution!

Please RSVP by Friday April 2, 2010 to www.2010investorbriefing.eventbrite.com

HTSCC Steps up Homelessness Prevention with New Grant Opportunities

The Housing Trust of Santa Clara County is proud to announce two grant opportunities to help address homelessness in this county.

Emergency Homelessness Prevention Grants (EHPG) are provided to valid 501(c)3 agencies providing emergency homelessness assistance in the form of rental deposits for those who are homeless or at-risk of becoming homeless. The revised deadline for submitting this grant is April 15, 2010.

Safety Net Capital Improvement (SNCI) Grants of up to \$200,000 to qualifying 501(c)3 agencies providing emergency and transitional shelter or permanent supportive housing to homeless individuals or families. The SNCI grants now are due April 30, 2010. This matching grant program will assist non-profits in rehabilitating their existing housing stock.

You can find an overview of our homelessness prevention activities as well as applications at the following link: http://www.housingtrustscc.org/programs/homelessness_prevention.php

HUD Awards \$25 Million to Housing Trust to Stabilize Neighborhoods Hardest Hit by Foreclosures

As the lead agency in the NSP2 San Jose Consortium, the Housing Trust is excited to announce the award of \$25,000,000 from the Neighborhood Stabilization Program 2 (NSP2) to facilitate the acquisition and rehabilitation of foreclosed homes and properties in San Jose. This program will help at least 200 low- and moderate-income individuals and families buy or rent the homes once they have been rehabilitated.

The Housing Trust thanks all of our Congressional Delegation, including Senator Barbara Boxer, Senator Dianne Feinstein, Congresswoman Zoe Lofgren, and Congressman Mike Honda and their staffs for their support of our application. We especially want to thank Congressman Honda for his efforts in advocating for this federal funding which will improve San Jose neighborhoods.

The Housing Trust partnered with the City of San Jose Housing Department and Neighborhood Housing Services Silicon Valley to form the NSP2 San Jose Consortium to apply for and administer these funds.

Please make sure to visit our website for more details in the coming weeks to find out when funding will be available for the various programs.

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