



News Release – July 27, 2009

Housing Trust of Santa Clara County Board of Directors Selects Four Local Elected Officials to Assist in Making Homes More Affordable

Four local elected officials have been selected to join the Board of Directors of the Housing Trust of Santa Clara County, a nonprofit organization that has helped more than 7,600 individuals and families obtain affordable housing. Joining the 25-member Board are **John Barton**, Councilmember in Palo Alto, **Ash Kalra**, Councilmember in San Jose, **Kathleen King**, Vice Mayor of Saratoga, and **Diane McNutt**, Vice Mayor of Los Gatos. Other board members include representatives from Silicon Valley corporations and community agencies, and other public officials.

Founded in 1999, the Housing Trust provides financial programs for first-time homebuyers and invests in multifamily rental complexes and housing units for homeless and special needs populations. The Housing Trust of Santa Clara County was the first and continues to be the largest housing Trust in the nation to raise significant voluntary funding to build affordable housing and assist first-time homebuyers. Its funding comes entirely from voluntary contributions from private and public sector donors. To date the Housing Trust has invested over \$32.1 million and leveraged \$1.4 billion in an effort to make housing more affordable in Silicon Valley.

More information on the Housing Trust of Santa Clara County is available at www.housingtrustscc.org.